

# CHICOPEE

City Hall, Market Square, Chicopee, MA 01013-2685

**Phone** 413-594-1542

**Fax** 413-594-1544

**Board Meeting** Second Thursday of each month at 2:00 pm

**Board Members** Maxwell S. Mackechnie (Chairperson), Debra Boronski, James R. Montcalm, Timothy O'Shea, Sharyn A. Riley

**Board Administrator** Susana Baltazar

## ACTUARIAL

**Funded Ratio** 58.5%

**Date of Last Valuation** 1/04

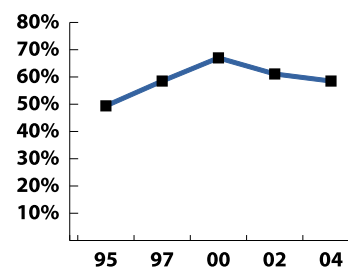
**Actuary** PERAC

**Assumed Rate of Return** 8.00%

**Funding Schedule** Increasing 4.5%  
**Year Fully Funded** 2019

**Active Members** 1,157  
**Retired Members** 872

**Funded Ratio**



## INVESTMENT

**2004 Return** 10.13%

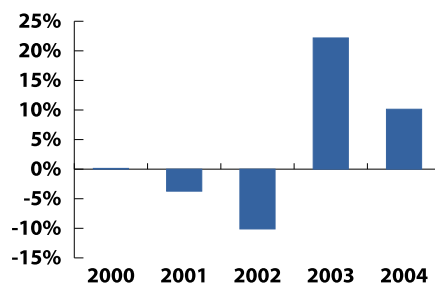
**2004 Target Return** 9.00%

**2004 Market Value** \$119.2M

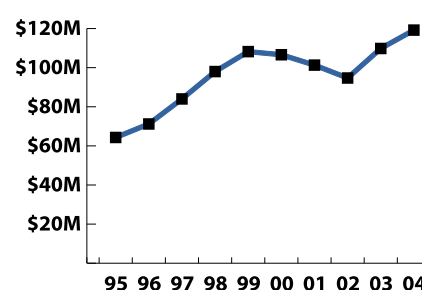
**2000-2004 Return (Annualized)** 3.12%

**1985-2004 Return (Annualized)** 9.69%

**Investment Return (2000 - 2004)**



**Asset Growth - Market Value (1995 - 2004)**



## INVESTMENT VENDORS

### Domestic Equity

- Ark Asset Management Company, Inc.
- Earnest Partners, LLC
- Freedom Capital Management Corporation
- Freedom Equity Style Fund
- Freedom Large Cap Value Fund
- Freedom Style Weighted Concentrated Fund
- SSgA Russell 2000 Growth Index Fund
- SSR Small Cap Group Trust

### International Equity

- Boston Company International Equity Fund

- Fidelity International Growth  
Commingled Pool

### Fixed Income

- Freedom Core Plus Fixed Income Fund

### Real Estate

- BlackRock Apartment Value Fund II, L.P.
- PRIT

### Consultant

- Segal Advisors

### Custodian

- Investors Bank & Trust